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Establishing an integrated payment system (real-time gross settlement) in ASEAN

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STELLINGEN/PROPOSITION

Behorende bij het proefschrift

ESTABLISHING AN INTEGRATED PAYMENT SYSTEM (REAL-TIME GROSS SETTLEMENT) IN ASEAN

Dwi Tjahja Kusumo Wardhono

1. The ASEAN Economic Community (AEC) is one of the main pillars of ASEAN.
2. The AEC is the result of economic integration.
3. One of the main objectives of AEC is to create a single market, which needs the support of an integrated payment system.
4. An integrated RTGS system is one of the tools for facilitating the cross-border payment mechanism in ASEAN.
5. The integrated RTGS is a safe and an efficient system for cross-border transactions.
6. The development and implementation of the integrated RTGS system (ASEAN-ARTS) needs a wide-ranging governance coordination and commitment.
7. The involvement of the public-private partnership is an utmost requirement for the increase and enhancement of the financial integration within ASEAN.
8. The ASEAN-ARTS initiative and other projects of ASEAN need a sound legal basis as a rule of game in order to ensure legal certainty.
9. Private International Law is one of the instruments for resolving disputes that involve foreign elements.
10. A well-managed dissemination and education to the public should also be taken into consideration in order to provide awareness and readiness of the society with respect to the project.
11. "Allah will raise those who have believed among you and those who were given knowledge, by degrees". (QS. Al-Mujadalah: 11)
12. "Seeking knowledge is obligatory for every Muslim." (HR. Ibnu Abdil Barri)
13. "[For] those who take a route in order to seek knowledge, Allah will make it an easy way to heaven". (HR. Muslim).
14. "If you are grateful, I will certainly increase you [in favors]; but if you are ungrateful, My punishment is indeed most severe". (QS. Ibrahim:7)
15. A good law or regulation is created not merely to be read and agreed with but it should be understood and enforced.
16. When you study and live abroad, you will see your own country in a different perspective by comparing it to the country you live in now.
17. When you study abroad, you will not only benefit from the country's good education but also value the quality of its culture and its humanity.
18. When at home, you rely on parents and family; when outside, you rely on friends and fellows.